PAWNBROKER

BASIS

Any person, firm or corporation engaged in the business of loaning money and taking diamonds, jewelry or other property as a pawn or pledge as security therefore in the city, except persons who operate under the Consumer Loan Act of Kansas.

LEGAL

REFERENCE

Charter Ordinance No. 134, Code of the City of Wichita, Kansas.

REGULATIONS

Pawnbrokers must keep a register at the place of business which lists a detailed description of all property taken, purchased or received in the conduct of business, including any trade name or brand and including any serial or identification number that may be in or upon any such article. The description must also include the date and time of the purchase, the correct legal name and address of the person selling or leaving the property, and the amount paid for or loaned upon the property.

Every buyer or dealer shall keep in plain view of the public in some conspicuous place for a period of at least 7 days from the time of purchase or receiving the same, all articles so purchased or received. It shall be unlawful for any pawnbroker to sell, transfer or convey any pawned or pledged article or property which was received under the operation of business for at least 90 days from the receipt of such article or property.

It shall be unlawful for any person to pawn, pledge or sell any article by using any name other than their true name. No pawnbroker shall purchase or receive any article or property from any person under 18 years of age.

License is non-transferrable from person to person but is transferable location to location with approvals.

Rental lease must be for at least nine months. If applicant is selling used cars-they also needs a Secondhand Dealer License.

Allow 2 weeks for approval.

ENFORCING AUTHORITY

Police Department, Central Inspection

FEES

Due annually on date of approval.....\$500.00

New applicant.....\$1.00